

Finance Committee Meeting**5:30 p.m. Held via GoToMeeting (Due to the COVID-19 Stay At Home Order)**

Present: JEREMY GRAHAM–JULIE O’ROURKE–DREW PEARSON

Guests: Sally Bennett– FRANKLIN EUBANK, JR. (Left at 5:44 pm)

The meeting was called to order at 5:32 p.m.

- 12. Revise Budget 2022** –The Committee and President Eubank discussed whether the Board should change the Appropriation Ordinance prior to the Appropriations Hearing on March 14th, to account for the possibility of hiring another administrative assistant and other changes. It was decided to proceed with the Appropriation Ordinance in its current form and, should the Board decide to make any changes later, a supplemental appropriation ordinance may be done mid-fiscal year.
- 9. Treasurer Compensation** – President Eubank reported that he has met with Treasurer Bennett and has put together some information for the entire Board of Trustees to review in the coming week, prior to the March 14th board meeting.
- 1. Approve December 15, 2021 meeting minutes** – A motion was made by MRS. O’ROURKE, seconded by MR. PEARSON to approve the minutes. Roll call – all approved.
- 2. Disclosure of any Conflict of Interest** – None.
- 3. Public Comment** – There was no public comment.
- 4. Aging/Write-Off Review – IDROP** – The aging report was reviewed by the Committee.
- 5. Bank Reconciliation Review – December** – The December reconciliation was reviewed and explained by Mrs. Bennett. The reconciliation will be included in the consent agenda at the March 14th Board meeting.
- 6. Credit Card Review – January** - The January credit card bill was reviewed and explained by Mrs. Bennett. This will be included in the consent agenda at the March 14th Board Meeting.
- 7. Video Gaming Rate Increase** – Effective 12/17/21 the maximum charge for video gaming terminal fees, charged by municipalities was increased from \$25 per machine to \$250 per machine. The Village anticipated this increase when passing Ordinance #2019-09 so the Board does not have to vote on the increase.
- 8. Permit Software** – Several of the components for Building projects/Permits have been uploaded to our server. Once it is complete, our staff will need training and we are hoping to be ready for seasonal permits.
 - **Utility Billing Online** – Mrs. Bennett has been in contact with Incode, and they are still working on the online update.

- **Fees** – The current status is that the Village is absorbing credit card fees. Mrs. Bennett will research if there is a policy or resolution stating that the Village absorbs the fees or if we can simply make the change.

10. Grant Updates – No updates.

11. Remaining Budget 2021 Items – The 2021 budget will remain open until February 28th. Mrs. Bennett said that currently there aren't any deficiencies to report.

12. New Business –The Committee discussed how we could fund a project to replace the park equipment at Memorial Park. They determined that the starting point should be a budget between \$80-\$90,000 coming from line item 17-47-701 and MR. PEARSON will inform the Community Development Committee at the next meeting.

13. Executive Session – The committee did not go into Executive Session.

14. Next Meeting - Wednesday, March 16th, 2022 at 5:30

15. Adjourn – A motion was made to adjourn at 6:45 p.m. by MR. PEARSON, seconded by MRS. O'ROURKE, roll call vote – all approved. The meeting was then adjourned.



Sally Bennett, Treasurer