

Finance Committee Meeting
Held via GoToMeeting (Due to the COVID-19 Stay At Home Order)

Present: JULIE O'ROURKE– JEREMY GRAHAM

Guests: Sally Bennett, Nick Haff

The meeting was called to order at 5:36 p.m.

1. **Approve April 12, 2021 meeting minutes** – A motion was made by MR. O'ROURKE, seconded by MR. GRAHAM to approve the minutes. Roll call – all approved.
2. **Disclosure of any Conflict of Interest** – None.
3. **Public Comment** – There was no public comment.
4. **Azavar Government Solutions Update** – No Update.
5. **Audit 2020** – The audit will begin the week of June 14th. Benning Group will be in the office doing field work the 15th-18th and any other information will be exchanged through a secure document portal.
6. **Budget 2021** – Mrs. Bennett noted that the Elida Street Project may be fully paid from the MFT fund and not the General Fund. Video Gaming revenues have increased.
7. **Vehicle Leasing for Public Works and Police** – Sgt. Nick Haff shared information for leasing Police vehicles. The Committee discussed leasing Police vehicles as well as Public Works vehicles and equipment. Further discussion and analysis will need to be done to make an informed decision.
8. **Aging/Write-Off Review – IDROP** – The monthly aging report was reviewed by the Committee. There are only a few delinquent accounts that are past 90 days. The expectation is that when the shut-off process is restored in the Village, those accounts will be paid.
9. **Bank Reconciliation Review – March** – The March reconciliation was reviewed and explained by Mrs. Bennett. The reconciliation will be included in the consent agenda at the May 6th Board meeting.
10. **Credit Card Review – March** – The March credit card bill was reviewed and explained by Mrs. Bennett. This will be included in the consent agenda at the May 6th Board Meeting.
11. **Policy Project** –
 - **Department Leader Spending Limit** – The Committee approved the Purchasing Policy with additional changes, recommending written quotes for verbal orders over \$500 and adjusting the spending limit amounts that were overlapping. It will be presented to the full Board at the May 6th Board Meeting.

- 12. American Rescue Plan** – The Federal Government is issuing grants to State and local agencies. The Village is in line to received \$185,000 in 2021 and \$185,000 in 2022. The committee discussed what expenses could qualify for the grant. The Committee is hoping to create a capital spending plan at a future meeting with the full Board.
- 13. New Business** – A new Trustee named Drew Pearson will be appointed to fill Lori Morgan’s position on the Board.
- 14. Executive Session** - The committee did not go into Executive Session.
- 15. Next Meeting** – June 10th, 2021 @ 5:00 p.m.
- 16. Adjourn** – A motion was made to adjourn at 7:23 p.m. by MRS. O’ROURKE, seconded by MR. GRAHAM, roll call vote – all approved. The meeting was then adjourned.

APPROVED 06-14-2021

Sally Bennett, Treasurer