

**Finance Committee Meeting
Held via GoToMeeting (Due to the COVID-19 Stay At Home Order)**

Present: JULIE O'ROURKE– JEREMY GRAHAM– LORI MORGAN

Guests: Sally Bennett, Chad Insko

The meeting was called to order at 5:31 p.m.

1. **Approve December 14th meeting minutes** – A motion was made by MRS. O'ROURKE, seconded by MS. MORGAN to approve the minutes. Roll call – all approved.
2. **Disclosure of any Conflict of Interest** – None.
3. **Public Comment** – There was no public comment.
4. **Azavar Government Solutions Update** – No update.
5. **Budget 2020**
 - **CURE expenses** – All allotted CURE Grant money has been received in 2020. An announcement from the Illinois Municipal League stated that the DCEO will extend the CURE Grant claims deadline through December of 2021, indicating no new funds available until 2022.
6. **Budget 2021** – After a long discussion the Committee decided to recommend to the Board to change the amount of the cash payment to RRWRD for the portion of the IGA, known as “Future Costs”, from 1.5 million to 1.4 million and divert the \$100,000 difference to Community Development, for economic development. Two different development projects have been brought to the Board’s attention.

A motion was made by MRS. O'ROURKE, seconded by MS. Morgan to make the change in the proposed budget. Roll call – all approved.
7. **Aging/Write-Off Review – IDROP** – The report was not available.
8. **Bank Reconciliation Review – September** - The September reconciliations were reviewed and explained by Mrs. Bennett. This reconciliation will be included in the consent agenda at the January 11th Board meeting.
9. **Credit Card Review – November** – The November credit card bill was reviewed and explained by Mrs. Bennett. This will be included in the consent agenda at the January 11th Board Meeting.
10. **Office Staffing** – Mrs. Bennett reported that the 2nd Temporary employee began work on January 4th and is doing well.
11. **Annual Cash in Lieu of Gas Program** – The Committee concluded this was not worth the risk.

12. Policy Project

- **Purchase Order limit** – Tabled
- **Department Leader Spending Limit** – Tabled

13. New Business –none.

14. Executive Session - The committee did not go into Executive Session.

15. Next Meeting – The next meeting will be February 8th at 5:30 p.m.

16. Adjourn – A motion was made to adjourn at 6:10 p.m. by MRS. O’ROURKE, seconded by MS. MORGAN, the meeting was then adjourned. Roll call vote – all approved.

APPROVED 02-08-2021

Sally Bennett, Treasurer