

**Finance Committee Meeting
Held via GoToMeeting (Due to the COVID-19 Stay At Home Order)**

Present: JULIE O'ROURKE– JEREMY GRAHAM– LORI MORGAN– MICHAEL MCKINNON

Guests: Sally Bennett, Jeff White

The meeting was called to order at 5:30 p.m.

- 1. Disclosure of any Conflict of Interest** – None.
- 2. Public Comment** – There was no public comment.
- 3. Budget 2021** – The Committee discussed minor changes to budget 2021:
 - Reduce line item 01-43-513 (IGA Records Management) from \$7,800 to \$7,410 based on new information received about the annual maintenance cost.
 - Health Insurance costs were surprisingly lower, even though rates increased, due to several employees changing their coverage.
 - Reduce line item 01-43-563 (Training/Tuition) from \$13,000 to \$9,000. This amount has \$6,000 for Police Academy Training in case a new officer needs to be trained – the rest is for conferences and ongoing training.
 - Discussions regarding fuel costs resulted in no change to the proposed amounts.
 - Public works will be purchasing a dump truck, F250, F150 and skid loader in 2021, due to having put off vehicle purchases in 2020 in an effort to freeze spending in the pandemic. There is an expectation of \$48,000 in trade-in value and \$36,000 each from Streets and O&M equipment sinking funds.
 - Salary increases will be discussed in Executive Session at the Board Meeting on 1/11/21.
 - The Committee will recommend increasing the 1.3 million needed to fulfill our cash obligation with RRWRD to 1.5 million, using \$100,000 from the CURE Grant and \$100,000 from the G.O. Bond fund.
 - The proposed switch from Mediacom to Comcast was discussed.
 - The Fourth of July fireworks were discussed and it was decided to have a budget in place in case the pandemic restrictions are lifted by July.

The Committee would like to have a strategy meeting regarding salaries, Village policies and capital planning at a future date.

- 4. New Business** –none.
- 5. Executive Session** - The committee did not go into Executive Session.
- 6. Next Meeting** – The next regular meeting will be a January 11th at 5:30 p.m.
- 7. Adjourn** – A motion was made to adjourn at 7:41 p.m. by MRS. O'ROURKE, seconded by MS. MORGAN, the meeting was then adjourned.

APPROVED: 02-08-2021

Sally Bennett, Treasurer