

Finance Committee Meeting**Held via GoToMeeting (Due to the COVID-19 Stay At Home Order)**

Present: JULIE O'ROURKE– JEREMY GRAHAM– LORI MORGAN

Guests: Sally Bennett

The meeting was called to order at 5:23 p.m.

1. **Disclosure of any Conflict of Interest** – MS. MORGAN will abstain from voting in regard to the banking proposal, since it is from her employer.
2. **Public Comment** – There was no public comment.
3. **Azavar Government Solutions Update** – President Eubank is reviewing a list of other communities that have signed the letter to ComEd requesting payment of back taxes.
4. **Audit 2019** – The audit is in the final stretch. Mark Olson is working on the notes.
5. **Budget 2020**
 - Front Office Repairs – There are two things going on, the repairs from hail damage paid by insurance and renovations related to COVID-19.
 - CURE expenses – There is a list of COVID-19 related expenses that will be requested for reimbursement from the CURE Grant. Mrs. Bennett requested to order new computers for her and the Deputy Clerk to be able to work from home effectively. Attorney bills will be reviewed for reimbursement as well.
6. **Aging/Write-Off Review – IDROP** – The report was reviewed by the Committee. It was discussed to create a spreadsheet showing the aging amounts and try to determine how COVID-19 has affected late payments. Mrs. Bennett will create the spreadsheet.
7. **Bank Reconciliation Review – June 2020** – The June reconciliation was not finished in time for the meeting.
8. **Credit Card Review – June** - The June credit card statement was reviewed and explained by Mrs. Bennett. This will be included in the consent agenda at the August 10th Board meeting.
9. **First National Bank Agreement renewal** – The Committee reviewed a proposal by another local bank. A motion was made by MRS. O'ROURKE to continue with First National Bank and sign the renewal agreement, seconded by MR. GRAHAM. This will be a recommendation to the full board at the August 10th Meeting.
10. **Gill's Disposal Contract** – The Committee will discuss this with the full Board.
11. **IEPA Payment not received** – Our loan payment to the IEPA for the Water Tower was mailed on July 14th and has not yet been received. Mrs. Bennett filed a claim with the post office to track the check. The IEPA is currently not charging a late fee. If payment is not received by August 17th, we will stop payment and make a one-time electronic payment.
12. **Policy Project** – Nothing new at this time.

- 13. New Business** –Mrs. Bennett will seek historical data from David Surina at Nicor to substantiate a possible savings with our exempt Nicor facilities for the annual “annual cash in lieu of gas” program.
- 14. Executive Session** - The committee did not go into Executive Session.
- 15. Next Meeting** – The next meeting is September 10th at 5:15 p.m.
- 16. Adjourn** – A motion was made to adjourn at 6:47 p.m. by MRS. O’ROURKE, seconded by MS. MORGAN, the meeting was then adjourned.

APPROVED: 10-12-2020

Sally Bennett, Treasurer