

**Finance Committee Meeting**  
**Held via GoToMeeting (Due to the COVID-19 Stay At Home Order)**

Present: JULIE O'ROURKE– PAUL ELSEN– LORI MORGAN

Guests: Sally Bennett, Jeremy Graham

The meeting was called to order at 5:00 p.m.

1. **Disclosure of any Conflict of Interest** – None.
2. **Public Comment** – There was no public comment.
3. **Azavar Government Solutions Update** – No changes to report.
4. **Audit 2019** – The audit is ongoing. Mrs. Bennett is still currently providing information.
5. **Budget 2020**
  - **Shelter in Place Impact** – The April tax receipts are collections prior to certain businesses shutting down due to the COVID 19 pandemic, so there is little difference from the usual amount. Department leaders are handling the expenses very well. Property taxes have not been delayed, so that income will help with cash flow. MR. ELSEN pointed out that we need about half a million for operating costs in the water department per year and about half a million to cover the capital debt. The Committee will continue to closely monitor revenues vs. expenses in anticipation of a shortfall in Sales Tax and Motor Fuel Tax due to the pandemic. Line item 01-41-453 is at 108%, Mrs. Bennett will research it.
6. **Aging/Write-Off Review – IDROP** – The report was revamped by Kellie Symonds. The Committee reviewed the delinquent accounts and discussed an ordinance to get title companies to aid in collecting final bills.
7. **Bank Reconciliation Review – Jan & Feb 2020** – The January and February 2020 bank reconciliations were reviewed and explained by Mrs. Bennett. This reconciliation will be included in the consent agenda at the June 8th Board meeting.
8. **Policy Project** – Nothing new at this time.
9. **New Business** –MR. ELSEN reported that at the Public Works Committee meeting they were discussing the need for storm sewer funding and have some immediate needs for culvert replacenebt to cost around \$1,500.

MRS. O'ROURKE referred to some discussion on social media regarding cancelling the 4<sup>th</sup> of July fireworks due to COVID 19 social distancing requirements. Some citizens were concerned that the Village is cancelling for financial reasons. The Committee discussed releasing a media statement explaining that it was due to the pandemic and not finances.
10. **Executive Session** - The committee did not go into Executive Session.
11. **Next Meeting** – Committee of the Whole on June 1<sup>st</sup>, 2020.

**12. Adjourn** – A motion was made to adjourn at 5:57 p.m. by MS. MORGAN, seconded by MR. ELSEN, the meeting was then adjourned.

APPROVED JUNE 1, 2020 Committee of the Whole Meeting

---

Sally Bennett, Treasurer